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PRESS RELEASE

Aeroterm acquires irreplaceable 339,000 square foot, 35-acre complex on-tarmac at Dallas Fort Worth Airport International Airport (DFW)

Annapolis, MD, November 2, 2006- Aeroterm, the leading owner and manager of air cargo related industrial property, announced today the acquisition of a three building complex encompassing 339,000 square feet on 35 acres at Dallas Fort Worth International Airport (DFW), one of the leading cargo airports in North America.

The project, known as the 5E Complex, includes much of the infrastructure formerly used by the Delta Airlines at DFW, including a cargo warehouse, GSE facilities, a mail sort center, aircraft parking, a triturator, vehicle wash bays, a commissary, and a reservations call center office still in use. “Aeroterm’s familiarity with all the various types of airport real estate was essential in executing this complex transaction,” commented Stephen Kradjian, Aeroterm Regional Vice-President.

“This is an exciting transaction for us, and will help us continue to deliver superior third party airport real estate solutions to our global client base of airport real estate users and to the DFW airport itself” added Logan Smith, Aeroterm Senior Vice President of Investments. Following on the heels of Aeroterm’s recent acquisition of assets at DFW formerly owned by RREEF and AMB Properties, this acquisition brings the combined total of Aeroterm’s assets at the airport to 803,000 square feet, making Aeroterm the largest third party owner and manager of air cargo and airport real estate in the Dallas region.

This transaction was conducted in conjunction with Aeroterm’s capital partner CalEast Global Logistics, LLC.

About Aeroterm

Aeroterm is a leading provider of airport facilities and services in North America, with approximately 110 facilities managed and under development encompassing more than seven million square feet across 30 markets globally, and leading market positions in key international air cargo gateway markets including New York, Miami, Houston, Dallas, and Montreal. Aeroterm continues to expand the world’s first and largest network of air cargo facilities with the objective of servicing its customers and building shareholder value. It expects to achieve this through its commitment to provide exceptional facilities and services to meet the needs of its customers and its airport partners.

About CalEast Global Logistics, LLC

CalEast Global Logistics, LLC, is a real estate operating company whose members include LaSalle Investment Management, Inc. and The California Public Employees' Retirement System (CalPERS). CalEast, through its various divisions, owns millions of square feet of industrial real estate, including warehousing, light assembly, distribution centers, truck terminals, intermodal centers and air cargo facilities throughout the United States, Canada, Mexico, UK and Europe.

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