



PRESS RELEASE

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**Aeroterm acquires a 90,000 square foot air cargo facility in Anchorage, Alaska (ANC)
serving international carriers.**

Annapolis, MD, August 2, 2007 – Aeroterm, the leading investor, developer and manager of airport related property in North America, announced today the acquisition of a 90,000 square foot building located on a well-situated 12.1 acre parcel on East Airpark at the Ted Stevens International Airport in Anchorage, Alaska.

“We are pleased to have a presence in Anchorage, and we look forward to the opportunity to invest in this facility and expand our air cargo infrastructure in Anchorage through both further acquisition and new development” commented Logan Smith, Aeroterm Senior Vice-President of Investments. Although Anchorage is the 75th largest metropolitan area in the United States measured in terms of population, it also happens to home the third largest cargo airport in the world, in terms of landed weight of cargo (behind only Memphis and Hong Kong) and is becoming an increasingly important gateway for trans-Pacific air cargo.

The users of the facility include Delta Air Lines, Northern Air Cargo, Japan Airlines, Polar Air Cargo, and others, and the seller of the building is a major US based carrier. The transaction was sourced directly; the parties represented themselves in the transaction, which was conducted in conjunction with Aeroterm’s partner CalEast Global Logistics, LLC.

About Aeroterm

Aeroterm is the leading provider of airport facilities and services in North America, with approximately 120 facilities managed and under development encompassing more than ten million square feet across 35 markets, and leading market positions in key international air cargo gateway markets including New York, Miami, Houston, Dallas, Montreal, and Chicago. Aeroterm continues to expand its network of air cargo and airport support facilities with the objective of servicing its customers and building shareholder value.

About CalEast

CalEast Global Logistics, LLC, is a real estate operating company whose members include LaSalle Investment Management, Inc. and the California Public Employees Retirement System (CalPERS). CalEast, through its various divisions, owns millions of square feet of industrial real estate, including warehousing, light assembly, distribution centers, truck terminals, intermodal centers, and air cargo facilities throughout the United States, Canada, UK, and Europe.